



**OFFICE OF STATE TREASURER  
YEAR ENDED JUNE 30, 2000**

**From The Office Of State Auditor  
Claire McCaskill**

**Report No. 2001-42  
May 24, 2001  
[www.auditor.state.mo.us](http://www.auditor.state.mo.us)**

# AUDIT REPORT



Office Of The  
State Auditor Of Missouri  
Claire McCaskill

May 2001

[www.auditor.state.mo.us](http://www.auditor.state.mo.us)

**The following finding was noted as a result of an audit conducted by our office of the Office of the State Treasurer.**

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The State Treasurer's Office bank reconciliation procedures were not adequate for several accounts during the year ending June 30, 2000. Research was not conducted and transactions were not cleared for a large number of unreconciled items which were recorded on the bank reconciliations for the Electronic Receipt/Payment account and the Department of Social Services – Division of Family Services accounts during the year ending June 30, 2000. In addition, bank reconciliations were not prepared for the Department of Social Services - Division of Family Services accounts in a timely manner.

Prior audit reports for the years ending June 30, 1999 and 1998, noted that the State Treasurer's Office reconciliations of the Electronic Receipt/Payment Account were not prepared in a timely manner. To address this issue, the State Treasurer's Office reallocated duties among staff to allow for more concentrated reconciliation and research efforts on the Electronic Receipt/Payment Account. As a result of these efforts, the reconciliation processes for this account improved. However, the conversion of the state's accounting system from Statewide Accounting for Missouri (SAM) to Statewide Advantage for Missouri (SAM II) on July 1, 1999, significantly affected this reconciliation process. Many more reconciling items resulted after conversion to the SAM II system than were produced by the SAM system and some reconciling items became more difficult to research. During our audit, we noted that the balance of reconciling items increased dramatically between June 30, 1998 and June 30, 2000.

The State Treasurer's Office also prepares daily account reconciliations for the Department of Social Services – Division of Family Services accounts. As of January 26, 2001, the State Treasurer's Office had not performed reconciliations on daily bank statements dated after October 31, 2000. However, these daily reconciliations were current as of February 28, 2001.

It is likely that many of the unreconciled items are offset by transactions on the bank statements which have not yet been matched against entries in the state's accounting system and vice versa; however, the State Treasurer's Office has no assurance that the bank and book cash balances are accurate unless unreconciled items are properly researched and cleared in a timely manner. To allow errors and other reconciling items to be identified, researched, and corrected in a timely manner, bank reconciliations should be prepared at regularly scheduled intervals and the reconciliation process should include a thorough review of all reconciling items at the time they are identified.

The report contains the responses to the finding from the Office of Governor Bob Holden (formerly State Treasurer) and the Office of the State Treasurer Nancy Farmer.

YELLOW SHEET

OFFICE OF STATE TREASURER

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## FINANCIAL SECTION

## State Auditor's Reports



**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

**INDEPENDENT AUDITOR'S REPORT ON  
THE FINANCIAL STATEMENTS**

Honorable Bob Holden, Governor  
and  
Honorable Nancy Farmer, State Treasurer  
Jefferson City, MO 65102

We have audited the accompanying special-purpose financial statements of the various funds of the Office of State Treasurer as of and for the years ended June 30, 2000 and 1999, as identified in the table of contents. These special-purpose financial statements are the responsibility of the office's management. Our responsibility is to express an opinion on these special-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the special-purpose financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying special-purpose financial statements were prepared for the purpose of presenting the financial position, results of operations, and cash flows of the Central Check Mailing Service Revolving Fund; the receipts, disbursements, and changes in cash and investments of the Abandoned Fund Account Fund and the Treasurer's Information Fund; and the appropriations and expenditures of the various funds of the Office of State Treasurer. These special-purpose financial statements are not intended to be a complete presentation of the financial position and results of operations of the various funds of the office.

In our opinion, the special-purpose financial statements in Exhibits A through C present fairly, in all material respects, the financial position of the Central Check Mailing Service Revolving Fund as of June 30, 2000 and 1999, and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles.

In our opinion, the special-purpose financial statements in Exhibits D through E present fairly, in all material respects, the receipts, disbursements, and changes in cash and investments of the Abandoned Fund Account Fund and the Treasurer's Information Fund; and the appropriations and expenditures of the various funds of the Office of State Treasurer as of and for the years ended June 30, 2000 and 1999, in conformity with the comprehensive bases of accounting discussed in Note 1, which are bases of accounting other than generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we also have issued our report dated February 9, 2001, on our consideration of the office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the special-purpose financial statements, taken as a whole, that are referred to in the first paragraph. The accompanying financial information listed as supplementary data in the table of contents is presented for purposes of additional analysis and is not a required part of the special-purpose financial statements. Such information, except for that presented in Schedule 4 has been subjected to the auditing procedures applied in the audit of the special-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the special-purpose financial statements taken as a whole. We did not audit the information presented in Schedule 4 and, accordingly, we express no opinion on it.

The accompanying Statistical Section is presented for informational purposes. This information was obtained from the office's management and was not subjected to the auditing procedures applied in the audit of the special-purpose financial statements referred to above.



Claire McCaskill  
State Auditor

February 9, 2001 (fieldwork completion date)

The following auditors participated in the preparation of this report:

Director of Audits:	Kenneth W. Kuster, CPA
Audit Manager:	Douglas J. Porting, CPA
In-Charge Auditor:	Gayle A. Garrison
Audit Staff:	Renee' Alvarez
	Stephen M. Garner
	Anissa Falconer





**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING**

Honorable Bob Holden, Governor  
and  
Honorable Nancy Farmer, State Treasurer  
Jefferson City, MO 65102

We have audited the special-purpose financial statements of the Office of State Treasurer as of and for the years ended June 30, 2000 and 1999, and have issued our report thereon dated February 9, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the special-purpose financial statements of the Office of State Treasurer are free of material misstatement, we performed tests of the office's compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the special-purpose financial statements of the Office of State Treasurer, we considered the office's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the special-purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could

adversely affect the office's ability to record, process, summarize, and report financial data consistent with the assertions of management in the special-purpose financial statements. The reportable condition is described in the accompanying Management Advisory Report.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the special-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness.

This report is intended for the information of the management of the Office of State Treasurer and other applicable government officials. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink, reading "Claire McCaskill". The signature is fluid and cursive, with the first name "Claire" and last name "McCaskill" clearly distinguishable.

Claire McCaskill  
State Auditor

February 9, 2001 (fieldwork completion date)

## Financial Statements

Exhibit A

OFFICE OF STATE TREASURER  
CENTRAL CHECK MAILING SERVICE REVOLVING FUND  
COMPARATIVE BALANCE SHEET

	June 30,	
	2000	1999
<b>ASSETS</b>		
Cash and investments	\$ 23,361	17,001
Accounts receivable	41,717	28,471
Prepaid postage	6,671	8,261
Equipment	17,300	17,300
Accumulated depreciation	(10,380)	(8,650)
Total Assets	<u>\$ 78,669</u>	<u>62,383</u>
<b>LIABILITIES AND EQUITY</b>		
Accounts payable	\$ 5,000	0
Total Liabilities	<u>5,000</u>	<u>0</u>
Equity:		
Contributed capital	50,000	50,000
Retained earnings - unreserved	<u>23,669</u>	<u>12,383</u>
Total Equity	<u>73,669</u>	<u>62,383</u>
Total Liabilities and Equity	<u>\$ 78,669</u>	<u>62,383</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

Exhibit B

OFFICE OF STATE TREASURER  
CENTRAL CHECK MAILING SERVICE REVOLVING FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN RETAINED EARNINGS

	Year Ended June 30,	
	2000	1999
OPERATING REVENUES		
Charges for services	\$ 155,672	54,714
Total Operating Revenues	<u>155,672</u>	<u>54,714</u>
OPERATING EXPENSES		
Postage	125,645	47,576
Office supplies	17,011	10,335
Depreciation	<u>1,730</u>	<u>1,730</u>
Total Operating Expenses	<u>144,386</u>	<u>59,641</u>
NET INCOME (LOSS)	11,286	(4,927)
RETAINED EARNINGS, JULY 1	<u>12,383</u>	<u>17,310</u>
RETAINED EARNINGS, JUNE 30	<u><u>\$ 23,669</u></u>	<u><u>12,383</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

Exhibit C

OFFICE OF STATE TREASURER  
CENTRAL CHECK MAILING SERVICE REVOLVING FUND  
COMPARATIVE STATEMENT OF CASH FLOWS

	Year Ended June 30,	
	2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 142,426	52,844
Cash paid for operations	<u>(136,066)</u>	<u>(59,084)</u>
NET CASH INCREASED (DECREASED) BY OPERATING ACTIVITIES	6,360	(6,240)
CASH, July 1	<u>17,001</u>	<u>23,241</u>
CASH, June 30	<u>\$ 23,361</u>	<u>17,001</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH INCREASED (DECREASED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 11,286	(4,927)
Adjustments to reconcile operating loss to net cash increased (decreased) by operating activities:		
Depreciation	1,730	1,730
Changes in assets and liabilities:		
Decrease (Increase) in accounts receivable	(13,246)	(1,870)
Decrease (Increase) in prepaid postage	1,590	1,388
Increase (Decrease) in accounts payable	<u>5,000</u>	<u>(2,561)</u>
Net Cash Increased (Decreased) by Operating Activities	<u>\$ 6,360</u>	<u>(6,240)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

Exhibit D

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS-  
ABANDONED FUND ACCOUNT FUND AND TREASURER'S INFORMATION FUND

	Year Ended June 30,			
	2000		1999	
	Abandoned Fund Account Fund	Treasurer's Information Fund	Abandoned Fund Account Fund	Treasurer's Information Fund
RECEIPTS				
Unclaimed deposits, dividends, interest, and other	\$ 25,631,735	0	21,178,070	0
Charges for services	0	2,533	0	3,630
Total Receipts	25,631,735	2,533	21,178,070	3,630
DISBURSEMENTS				
Refunds of unclaimed deposits	8,162,917		4,959,679	0
Expense and equipment	12,829	1,482	95,055	1,502
Total Disbursements	8,175,746	1,482	5,054,734	1,502
RECEIPTS OVER (UNDER) DISBURSEMENTS	17,455,989	1,051	16,123,336	2,128
TRANSFERS				
Transfers (to) General Revenue Fund-State	(17,041,837)	(14)	(16,541,535)	0
RECEIPTS OVER (UNDER) DISBURSEMENTS AND TRANSFERS	414,152	1,037	(418,199)	2,128
CASH AND INVESTMENTS, JULY 1	257,269	4,809	675,468	2,681
CASH AND INVESTMENTS, JUNE 30	\$ 671,421	5,846	257,269	4,809

The accompanying Notes to the Financial Statements are an integral part of this statement.

Exhibit E

OFFICE OF STATE TREASURER  
STATEMENT OF APPROPRIATIONS AND EXPENDITURES  
YEAR ENDED JUNE 30, 2000

	Appropriations	Expenditures	Lapsed Balances
<b>GENERAL REVENUE FUND - STATE</b>			
Expense and equipment	\$ 66,583	66,583	0
Issuing duplicate checks	1,461,500	1,153,643	307,857
Services to monitor companies doing business in Northern Ireland	3,000	3,000	0
Outlawed checks	6,850	3,978	2,872
Lease and utility expense	2,940	1,572	1,368
Personal service	1,447,931	1,346,113	101,818
Expense and equipment	153,500	90,890	62,610 *
Expense and equipment	494,050	476,926	17,124
Refunds of excess interest from the linked deposit program	22,120	16,976	5,144
Total General Revenue Fund - State	<u>3,658,474</u>	<u>3,159,681</u>	<u>498,793</u>
<b>TREASURER'S INFORMATION FUND</b>			
Expense and equipment	<u>8,000</u>	<u>1,482</u>	<u>6,518</u>
<b>CENTRAL CHECK MAILING SERVICE REVOLVING FUND</b>			
Expense and equipment	<u>200,000</u>	<u>141,066</u>	<u>58,934</u>
<b>HIGHWAY DEPARTMENT FUND</b>			
Personal service	<u>437,242</u>	<u>424,124</u>	<u>13,118</u>
<b>WORKERS' COMPENSATION - SECOND INJURY FUND</b>			
Personal service	34,522	27,255	7,267
Expense and equipment	<u>3,280</u>	<u>2,590</u>	<u>690</u>
Total Workers Compensation - Second Injury Fund	<u>37,802</u>	<u>29,845</u>	<u>7,957</u>
<b>ABANDONED FUND ACCOUNT</b>			
Expense and equipment	129,701	129,701	0
Payment of claims for abandoned property	<u>8,200,000</u>	<u>8,198,804</u>	<u>1,196</u>
Total Abandoned Fund Account	<u>8,329,701</u>	<u>8,328,505</u>	<u>1,196</u>
Total All Funds	<u>\$ 12,671,219</u>	<u>12,084,703</u>	<u>586,516</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

\* Biennial appropriations set up in the current fiscal year are re-appropriations to the next year. After the June month-end processing has been completed, the unexpended appropriation balance for a biennial appropriation is established in the new fiscal year. Therefore, there is no lapsed balance for a biennial appropriation at the end of the first year.



## Supplementary Data

Schedule 1

OFFICE OF STATE TREASURER  
CENTRAL CHECK MAILING SERVICE REVOLVING FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

	Year Ended June 30,				
	2000	1999	1998	1997	1996
OPERATING REVENUES					
Charges for services	\$ 155,672	54,714	51,992	48,492	47,722
Total Operating Revenues	<u>155,672</u>	<u>54,714</u>	<u>51,992</u>	<u>48,492</u>	<u>47,722</u>
OPERATING EXPENSES					
Postage	125,645	47,576	49,093	40,583	35,157
Office supplies	17,011	10,335	8,191	6,642	7,860
Other	0	0	0	77	3,748
Depreciation	1,730	1,730	1,730	1,730	1,730
Total Operating Expenses	<u>144,386</u>	<u>59,641</u>	<u>59,014</u>	<u>49,032</u>	<u>48,495</u>
NET INCOME (LOSS)	11,286	(4,927)	(7,022)	(540)	(773)
RETAINED EARNINGS, JULY 1	12,383	17,310	24,332	24,872	25,645
RETAINED EARNINGS, JUNE 30	<u>\$ 23,669</u>	<u>12,383</u>	<u>17,310</u>	<u>24,332</u>	<u>24,872</u>

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Schedule 2

OFFICE OF STATE TREASURER  
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
YEAR ENDED JUNE 30, 2000

	Balance July 1, 1999	Additions	Dispositions	Balance June 30, 2000
Equipment	\$ 752,633	146,810	(85,460)	813,983
Motor vehicles	20,871	16,582	0	37,453
Total General Fixed Assets	\$ 773,504	163,392	(85,460)	851,436

The accompanying Notes to the Supplementary Data are an integral part of this statement.

## Schedule 3

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF FUNDS IN CUSTODY OF STATE TREASURER

	June 30,				
	2000	1999	1998	1997	1996
<b>APPROPRIATED FUNDS</b>					
Demand Deposits:					
Firststar Bank	\$ 20,193,672	17,378,945	27,419,757	0	0
Central Bank	(145,640,671)	(181,557,095)	(168,421,915)	(117,767,344)	(124,164,306)
Collection bank accounts	1,144,983	6,781,261	4,990,343	5,797,090	7,173,967
Total Demand Deposits	(124,302,016)	(157,396,889)	(136,011,815)	(111,970,254)	(116,990,339)
Pooled Investments:					
Time Deposits	498,164,830	442,979,003	421,840,092	424,192,952	443,560,755
U.S. government securities	1,812,434,510	2,299,678,256	3,048,280,491	2,607,059,674	2,016,995,009
Commercial paper and banker acceptances	688,517,469	734,288,488	N/A	N/A	N/A
Repurchase agreements	214,844,900	152,784,800	394,450,700	652,396,500	743,414,400
Other investments	N/A	10,130	10,130	10,130	10,130
Total Pooled Investments	3,213,961,709	3,629,740,677	3,864,581,413	3,683,659,256	3,203,980,294
Total Demand Deposits and Pooled Investments(Schedule 4)	3,089,659,693	3,472,343,788	3,728,569,598	3,571,689,002	3,086,989,955
Special Fund Dedicated Investments:					
U.S. government securities	15,900,896	N/A	N/A	N/A	N/A
Donated corporate stock	5,130	N/A	N/A	N/A	N/A
Total Special Fund Dedicated Investments	15,906,026	0	0	0	0
Total Appropriated Funds	3,105,565,719	3,472,343,788	3,728,569,598	3,571,689,002	3,086,989,955
<b>NONAPPROPRIATED FUNDS</b>					
Demand Deposits	4,417	3,977	4,055	3,777	3,714
Repurchase agreements	8,074,300	7,793,800	8,420,300	8,796,800	11,733,900
Total Nonappropriated Funds (Schedule 5)	8,078,717	7,797,777	8,424,355	8,800,577	11,737,614
Total Cash and Investments	\$ 3,113,644,436	3,480,141,565	3,736,993,953	3,580,489,579	3,098,727,569

The accompanying Notes to the Supplementary Data are an integral part of this statement.

## Schedule 4

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2000	1999	1998	1997	1996
General Revenue Fund	\$ 776,602,798	1,167,276,156	1,455,967,248	1,410,053,968	1,205,618,451
Budget Stabilization Fund	142,777,241	135,293,029	128,169,446	121,444,844	29,032,747
Cash Operating Reserve - General Revenue Fund	293,425,819	278,468,808	261,985,315	245,143,210	232,375,970
Abandoned Fund Account Fund	671,421	257,269	675,468	851,738	1,066,717
Abandoned Mine Reclamation Fund	709,252	611,127	517,196	425,633	333,140
Academic Scholarship Fund	321,932	93,018	90,165	N/A	N/A
Adjutant General - Federal Fund	1,575,342	1,160,612	2,169,055	991,749	941,476
Adjutant General Revolving Fund	244,176	244,500	215,508	201,779	178,235
Administrative Trust Fund	10,990,480	10,784,887	11,817,319	10,983,478	21,362,497
Advantage Missouri Trust Fund	36,860	N/A	N/A	N/A	N/A
Agricultural Product Utilization Business					
Development Loan Guarantee Fund	8	14,591	N/A	N/A	N/A
Agricultural Product Utilization Grant Fund	417,500	377,042	N/A	N/A	N/A
Agriculture Bond Trustee Fund	0	0	0	0	0
Agriculture Development Fund	55,582	56,395	51,443	44,116	67,518
Aid to Dependent Children - Federal Fund	0	0	23	15,475,075	6,065,010
Alternative Care Trust Fund	1,917,619	1,500,105	1,723,174	1,917,931	2,012,486
Americans With Disabilities Act Compliance Fund	1,566,973	3,905,067	3,582,022	8,569,727	21,602,968
Animal Care Reserve Fund	206,352	233,623	175,110	187,238	213,130
Animal Health Laboratory Fee Fund	235,049	246,914	165,882	148,995	92,643
Apple Merchandising Fund	11,214	7,655	10,790	9,542	8,579
Aquaculture Marketing Development Fund	0	1,539	915	0	0
Athletic Fund	351,203	535,604	302,470	135,081	50,081
Attorney General - Federal and Other Fund	663	6,746	0	3,951	65,447
Attorney General Anti-Trust Revolving Fund	801,742	499,754	763,778	539,006	118,995
Attorney General Court Costs Fund	11,644	10,411	9,456	19,782	41,763
Aviation Trust Fund	6,197,404	2,899,035	419,947	351,216	739,619
Bingo Proceeds for Education Fund	7,078,673	8,870,862	8,700,240	6,402,442	5,576,436
Blind Pension Fund	5,735,291	3,919,108	3,047,200	2,481,180	2,330,359
Board of Barber Examiners Fund	150,580	156,154	182,031	211,982	223,337
Board of Embalmers and Funeral Directors Fund	657,413	306,019	307,630	309,368	278,366
Board of Geologist Registration Fund	88,133	76,363	63,448	61,213	129,540
Board of Pharmacy Fund	1,451,661	1,084,804	950,972	777,259	486,568
Board of Registration for the Healing Arts Fund	5,179,330	5,141,105	5,084,207	4,699,622	4,017,063
Bridge Scholarship Fund	1,335,986	290,372	N/A	N/A	N/A
Business Service Extension Team Fund	4,248,291	3,570,702	3,081,493	2,159,428	600,000
Central Check Mailing Service Revolving Fund	23,361	17,001	23,241	32,961	34,834
Champ W. Smith & Mary C. Smith					
Memorial Endowment Trust Fund	405,892	384,668	384,158	385,333	385,542
Chemical Emergency Preparedness Fund	746,644	782,626	814,632	924,762	1,048,873
Child Labor Enforcement Fund	30,107	49,319	538	0	400
Child Support Enforcement Fund	11,139,043	6,093,302	4,564,833	3,969,118	7,390,081
Children's Trust Fund	4,302,138	3,873,938	3,334,529	3,927,446	3,032,308
Clinical Social Workers Fund	559,955	670,208	627,000	613,039	523,639
Coal Mine Land Reclamation Fund	846,917	853,287	785,075	2,104,021	2,317,888
Committee of Professional Counselors Fund	564,397	534,729	412,638	334,100	243,461
Commodity Council Merchandising Fund	21,641	21,274	483,754	490,697	392,615
Community Service Commission Fund	4,605	73,544	247,624	2,602	24,169
Compulsive Gamblers Fund	111,115	210,740	231,478	163,313	251,815
Concentrated Animal Feeding Operation Indemnity Fund	118,759	58,669	25,086	N/A	N/A
Confederate Memorial Park Fund	123,329	116,868	110,773	105,136	99,680
Conservation Commission Fund	27,911,407	31,373,471	13,330,523	20,905,807	28,472,019
Correctional Substance Abuse Earnings Fund	86,723	16,171	N/A	N/A	N/A
County Aid Road Trust Fund	116	116	116	115	715
Crime Victims' Compensation Fund	8,463,246	7,991,887	7,689,770	7,965,771	8,365,844
Criminal Justice Network and Technology Revolving Fund	163,278	124,830	465,281	N/A	N/A
Criminal Record System Fund	4,856,861	3,352,363	2,553,611	2,097,509	1,448,110

## Schedule 4

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2000	1999	1998	1997	1996
Crippled Children's Service Fund	376,064	309,655	236,808	208,075	128,520
Deaf Relay Service Fund	7,379,884	6,096,587	5,535,873	4,949,677	5,490,234
Debt Offset Escrow Fund	10,076,605	5,179,718	1,910,225	1,660,351	1,731,965
Dental Board Fund	406,924	353,035	391,213	428,688	334,653
Department of Agriculture - Federal Fund	22,321	41,652	42,287	36,822	48,781
Department of Corrections - Federal Fund	2,587,151	3,040,595	1,976,299	2,766,765	29,055
Department of Economic Development - Community Development Block Grant Administration Fund	35,093	26,790	29,202	10,065	54,872
Department of Economic Development - Community Development Block Grant Pass-through Fund	5,722	25,597	794,099	1,113	9,198
Department of Economic Development - Federal and Other Fund	70,916	4,685	28,904	12,193	53,002
Department of Economic Development - Management Information Systems - Federal and Other Fund	129	129	129	129	335,465
Department of Economic Development - Missouri Council on the Arts - Federal and Other Fund	33,347	58,378	91,691	58,450	73,894
Department of Economic Development - Women's Council - Federal Fund	5,433	21,552	13,764	9,422	15,124
Department of Economic Development Administrative Fund	290,726	164,532	23,240	133,766	194,483
Department of Health - Donated Fund	801,302	463,590	35,978	39,287	68,084
Department of Health - Federal Fund	5,202,042	5,031,324	2,486,490	3,576,866	9,718,815
Department of Health Document Services Fund	108,408	62,824	81,388	117,093	58,083
Department of Health Institutional Gift Trust Fund	0	0	0	0	85,061
Department of Health Interagency Payments Fund	242,963	88,294	N/A	N/A	N/A
Department of Higher Education - Federal Fund	31,712	17,304	501	2,971	127
Department of Insurance Dedicated Fund	8,621,390	8,057,043	7,608,108	6,879,262	6,659,032
Department of Labor and Industrial Relations - Commission on Human Rights - Federal Fund	1,168,794	836,899	459,014	266,036	99,261
Department of Labor and Industrial Relations - Crime Victims -Federal Fund	95,199	75,966	5	2,363	749,412
Department of Mental Health - Federal Fund	61,697,526	892,647	993,752	1,024,515	1,349,322
Department of Natural Resources - Federal and Other Fund	2,981,637	7,770,346	6,248,204	6,754,660	6,974,194
Department of Natural Resources Cost Allocation Fund	1,743,982	774,526	376,605	505,621	512,979
Department of Natural Resources Revolving Services Fund	348,300	387,789	1,109,291	286,380	150,307
Department of Public Safety - Federal Fund	1,858,163	1,408,647	1,671,251	437,999	1,453,689
Department of Public Safety - Highway Safety Fund	213,398	359,448	225,263	103,017	226,467
Department of Public Safety - JAIBG Fund	7,626,596	4,568,764	N/A	N/A	N/A
Department of Revenue - Federal Fund	214,946	207,039	306,779	92,139	102,031
Department of Revenue Information Fund	664,532	1,199,646	1,383,199	2,071,945	1,598,327
Department of Social Services - Federal and Other Fund	14,600,515	1,203,836	563,673	432,880	419,675
Department of Social Services Administrative Trust Fund	241,972	126,242	123,985	409,227	142,820
Department of Social Services Educational Improvement Fund	3,850,534	3,395,873	2,529,585	1,837,069	1,513,491
Design and Construction Donated Fund	9	9	9	70	70
Division of Aging - Federal and Other Fund	2,342,779	808,130	1,286,012	1,144,830	5,955,873
Division of Aging Donations Fund	1,599	1,599	1,599	1,599	1,599
Division of Aging Elderly Home Delivered Meals Trust Fund	88,453	63,752	91,089	33,760	61,795
Division of Credit Unions Fund	334,940	207,083	201,774	165,921	116,302
Division of Family Services - Administrative Fund	12,916,096	15,282,682	12,670,786	20,317,294	6,649,538
Division of Family Services Donations Fund	261,633	265,905	255,947	104,625	2,917
Division of Finance Fund	1,260,473	1,564,533	1,677,342	998,299	892,250
Division of Labor Standards - Federal Fund	28,424	25,088	19,115	8,175	12,433
Division of Savings and Loan Supervision Fund	28,569	37,119	66,582	40,617	58,821
Division of Tourism Supplemental Revenue Fund	3,524,625	2,674,053	2,597,750	2,343,320	2,843,504
Division of Youth Services - Federal and Other Fund	2,406,578	1,236,130	356,167	613,926	772,578

## Schedule 4

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2000	1999	1998	1997	1996
Doctor Edmund A. Babler Memorial - State Park Fund	939,903	938,873	878,430	795,267	733,857
Domestic Relations Resolution Fund	367,203	177,217	N/A	N/A	N/A
Early Childhood Development, Education and Care Fund	45,465,648	25,340,676	N/A	N/A	N/A
Elementary and Secondary Education - Federal and Other Fund	2,606,482	4,471,180	2,255,211	4,139,133	3,211,951
Endowed Care Cemetery Audit Fund	241,779	231,835	200,767	428,045	413,773
Energy Set-Aside Program Fund	14,135,697	16,790,980	19,055,453	17,325,892	9,423,886
Escheats Fund	6,287,398	6,141,744	5,344,864	5,682,486	5,364,777
Excellence in Education Fund	1,004,463	1,108,342	1,463,130	1,819,363	1,781,758
Facilities Maintenance Reserve Fund	22,768,361	13,175,243	4,899,661	N/A	N/A
Fair Share Fund	2,332,105	2,152,301	637,682	2,293,510	2,154,173
Family Support Loan Fund	97,058	99,185	136,932	147,593	68,052
Federal - Missouri Department of Insurance Fund	0	0	0	0	0
Federal and Other Fund	11,263	4,044	68,165	8,391	10,901
Federal Drug Seizure Fund	3,809,785	3,841,586	1,090,286	386,019	264,745
Federal Reimbursement Allowance Fund	27,780,449	37,650,850	34,584,196	40,308,215	45,283,826
Federal Student Loan Reserve Fund	34,595,580	N/A	N/A	N/A	N/A
Federal Surplus Property Fund	1,508,761	1,797,410	1,487,737	1,192,200	1,399,555
Firing Range Fee Fund	1,434	1,434	1,434	1,468	1,468
Food Stamp EBT Settlement Fund	0	6,587,306	6,111,728	451,795	N/A
Fourth State Building - Series A 1995	0	0	0	123,747	43,574,913
Fourth State Building - Series A 1996	0	0	26,307,603	95,452,316	N/A
Fourth State Building - Series A 1998	19,036,607	22,004,237	50,159,038	N/A	N/A
Fourth State Building Bond and Interest Series A 1995	6,008,573	6,082,552	6,017,509	6,019,271	5,954,016
Fourth State Building Bond and Interest Series A 1996	10,049,005	10,204,031	10,204,154	10,113,814	N/A
Fourth State Building Bond and Interest Series A 1998	3,777,876	3,779,338	3,637,109	N/A	N/A
Gaming Commission Bingo Fund	17,394	89,804	56,337	139,176	109,238
Gaming Commission Fund	6,835,388	7,896,325	38,885,373	55,947,319	24,958,661
Gaming Proceeds for Education Fund	13,749,083	5,727,863	5,608,803	4,733,872	73,442,546
General Revenue Reimbursements Fund	10,797,459	63,862,901	66,031,946	48,436,550	40,802,712
Governor's Committee on Employment of the Handicapped - Federal Fund	166,405	241,203	219,173	126,874	72,470
Grade Crossing Fund	0	0	153,707	247,547	371,760
Grade Crossing Safety Account Fund	4,414,151	4,335,291	4,135,609	3,587,201	3,148,121
Grain Inspection Fees Fund	442,300	555,038	738,163	769,732	596,818
Groundwater Protection Fund	225,685	171,702	205,133	213,325	258,088
Guaranty Agency Operating Fund	8,612,013	N/A	N/A	N/A	N/A
Handicapped Children's Trust Fund	846	1,072	1,072	1,072	1,072
Hazardous Waste Fund	596,416	560,442	164,890	143,634	234,834
Hazardous Waste Remedial Fund	3,573,649	4,252,922	3,755,085	5,196,767	4,940,112
Health Access Incentive Fund	1,979,962	812,029	1,332,552	1,620,413	949,763
Health Initiatives Fund	9,320,373	13,303,065	19,664,820	22,535,056	25,593,847
Health Spa Regulatory Fund	69,515	69,876	66,089	61,100	55,400
Hearing Instrument Specialist Fund	84,605	79,728	63,609	63,457	22,590
Highway Patrol Academy Fund	483,302	248,267	198,531	154,670	207,110
Highway Patrol Inspection Fund	3,305,943	2,171,007	2,890,935	1,954,321	907,766
Highway Patrol's Motor Vehicle and Aircraft Revolving Fund	4,185,382	3,105,290	3,551,287	3,433,301	2,782,727
Highway Revenue Generating Fund	0	0	3,622	3,622	476
Historic Preservation Revolving Fund	760,279	270,139	249,812	280,151	332,497
House of Representatives Revolving Fund	4,664	11,542	11,975	37,472	11,469
Independent Living Center Fund	403,768	362,340	348,815	330,153	292,699
Industrial Development and Reserve Fund	0	977,179	1,139,768	1,236,069	2,831,069
Industrial/Commercial Energy Conservation Loan Fund	0	0	0	0	3,259,563
Inmate Incarceration Reimbursement Act Revolving Fund	147,400	131,387	128,957	74,445	17,200
Inmate Revolving Fund	2,009,020	1,630,111	1,822,335	1,664,412	634,292
Insurance Examiners Fund	506,241	438,586	499,251	704,342	507,106

## Schedule 4

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2000	1999	1998	1997	1996
International Trade Show Revolving Fund	22,026	8,416	8,122	38,040	15,220
Job Development and Training Fund	3,336,531	950,703	315,394	173,792	2,172,703
Judiciary Education and Training Fund	203,298	275,783	N/A	N/A	N/A
Kid's Chance Scholarship Fund	51,193	N/A	N/A	N/A	N/A
Landscape Architectural Council Fund	24,059	31,814	40,536	42,812	40,849
Legal Defense and Defender Fund	472,424	480,531	264,292	79,569	438,952
Library Networking Fund	44,362	N/A	N/A	N/A	N/A
Licensed Perfusionists Fund	7,980	9,000	N/A	N/A	N/A
Light Rail Safety Fund	1,694	2,050	2,280	N/A	N/A
Livestock Brands Fund	415	22,273	8,713	7,657	23,062
Livestock Dealer Law Enforcement and Administration Fund	5,184	5,487	7,509	4,002	2,585
Livestock Sales and Markets Fees Fund	11,265	2,623	7,404	3,515	5,641
Local Government Energy Conservation Loan Fund	0	0	0	0	3,450,904
Local Records Preservation Fund	1,552,964	1,660,386	1,401,340	1,476,824	1,705,616
Lottery Proceeds Fund	65,839,958	71,234,118	63,830,483	45,376,115	84,826,112
Mammography Fund	232,751	217,558	179,496	143,851	112,984
Manufactured Housing Fund	493,135	712,818	694,029	790,420	621,983
Marguerite Ross Barnett Scholarship Fund	13,038	N/A	N/A	N/A	N/A
Marital and Family Therapists Fund	42,238	40,229	N/A	N/A	N/A
Marketing Development Fund	337,917	260,687	242,380	193,794	153,553
MCSAP/Division of Transportation - Federal Fund	196,640	144,751	176,190	158,192	199,343
Medicaid Fraud Reimbursement Fund	5,000	5,000	N/A	N/A	N/A
Medical School Loan and Loan Repayment Program Fund	168,391	151,855	146,446	93,735	82,508
Mental Health Central Supply Fund	0	1,000	1,000	624,346	424,886
Mental Health Earnings Fund	500,396	824,960	663,821	922,331	1,071,063
Mental Health Housing Trust Fund	4,435	4,205	4,195	4,019	N/A
Mental Health Interagency Payments Fund	487,924	161,939	799,056	426,136	3,838
Mental Health Trust Fund	6,438,120	5,329,505	3,538,840	3,975,670	4,196,537
Meramec-Onondaga State Parks Fund	994,567	958,851	922,947	892,816	862,498
Merchandising Practices Revolving Fund	2,950,469	2,436,924	2,286,822	2,050,751	1,741,512
Metallic Minerals Waste Management Fund	215,477	218,093	206,286	214,991	198,160
Microfilming Service Revolving Trust Fund	35,768	35,848	35,837	32,488	32,476
Mined Land Reclamation Fund	3,995,941	3,751,491	3,561,740	1,975,801	1,288,426
Missouri Air Emission Reduction Fund	375,581	N/A	N/A	N/A	N/A
Missouri Air Pollution Control Fund	853,041	1,262,211	1,041,691	982,130	791,774
Missouri Arts Council Trust Fund	9,061,274	10,988,326	13,484,355	8,513,606	3,960,651
Missouri Board Of Occupational Therapy Fund	221,288	356,398	121,777	N/A	N/A
Missouri Breeders Fund	76,814	74,238	71,791	72,027	68,295
Missouri Capital Access Program Fund	242,500	242,500	242,500	242,500	N/A
Missouri Children's Service Commission Fund	16,763	15,952	15,125	14,425	13,679
Missouri College Guarantee Fund	6,546,112	3,008,033	N/A	N/A	N/A
Missouri Commission for the Deaf Board of Certification of Interpreters Fund	3,320	54	13,330	12,314	7,222
Missouri Community College Job Training Program Fund	0	0	0	651,542	597,886
Missouri Consolidated Health Care Plan Benefit Fund	0	0	0	0	0
Missouri Crime Prevention Information and Programming Fund	0	0	0	0	0
Missouri Disaster Fund	231,525	98,706	415,866	151,142	543,878
Missouri Health Care Providers Fund	0	0	70	191,692	191,226
Missouri Horse Racing Fund	9	0	0	88	88
Missouri Housing Trust Fund	4,255,307	4,929,604	4,031,191	3,750,405	3,628,745
Missouri Humanities Council Trust Fund	533,134	364,732	205,132	100,687	N/A
Missouri Job Development Fund	2,516,319	4,760,404	489,093	3,913,201	4,652,690
Missouri Main Street Program Fund	141,582	139,544	101,808	97,000	N/A
Missouri National Guard Training Site Fund	55,443	49,852	75,654	66,140	83,796
Missouri National Guard Trust Fund	3,589,693	2,409,528	N/A	N/A	N/A
Missouri Office of Prosecution Services Fund	69,460	64,125	50,762	31,995	34,382



## Schedule 4

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2000	1999	1998	1997	1996
Missouri Office of Prosecution Services Revolving Fund	5,680	3,608	2,976	N/A	N/A
Missouri Prospective Teachers Loan Fund	16,260	16,267	16,194	16,039	15,679
Missouri Public Health Services Fund	363,887	544,160	886,467	527,319	810,035
Missouri Qualified Fuel Ethanol Producer Incentive Fund	65,741	N/A	N/A	N/A	N/A
Missouri Real Estate Commission Fund	2,982,063	2,967,376	2,685,005	2,693,099	1,966,173
Missouri Rehabilitation Center Fund	N/A	N/A	0	103	997,355
Missouri State Employees' Deferred Compensation Incentive Plan Administration Fund	0	100	0	0	0
Missouri Student Grant Program Gift Fund	38,894	2,049	2,049	1,299	1,029
Missouri Technology Investment Fund	1,279,939	1,018,573	567,557	1,232,185	3,992
Missouri Veterans Commission - Federal Fund	614,857	1,499,512	9,900	120,075	723,016
Missouri Veterans Homes Fund	1,276,601	357,249	1,252,111	2,595,299	2,962,377
Missouri Water Development Fund	0	0	571,272	24,414	562,160
Missouri Wine Marketing and Research Development Fund	0	7,308	N/A	N/A	N/A
Mortgage Broker Administration Fund	0	0	0	0	120,079
Motor Fuel Tax Fund	7,497,927	25,176,162	25,911,286	18,909,417	23,717,963
Motor Vehicle Commission Fund	1,657,328	1,897,763	1,676,461	1,423,650	1,264,518
Motorcycle Safety Trust Fund	4,132	3,140	731	4,815	2,385
Multimodal Operations Federal Fund	397,921	606,371	385,715	236,924	109,765
Natural Resources Protection Fund	559,943	558,636	168,613	414,965	451,428
Natural Resources Protection Fund - Air Pollution Asbestos Fee Subaccount Fund	942,537	880,637	924,912	946,612	826,724
Natural Resources Protection Fund - Air Pollution Permit Fee Subaccount Fund	14,196,181	16,941,786	17,997,200	17,029,875	15,753,540
Natural Resources Protection Fund - Water Pollution Permit Fee Subaccount Fund	9,985,295	9,249,872	6,135,419	4,451,449	2,783,087
Nursing Facility Federal Reimbursement Allowance Fund	2,521,129	819,886	1,272,409	1,591,338	974,588
Nursing Facility Quality of Care Fund	2,404,634	2,443,204	2,914,493	2,377,970	748,102
Office of Administration - Federal and Other Fund	395,984	547,616	345,504	790,198	792,689
Office of the State Public Defender - Federal and Other Fund	19,909	20,078	18,487	21,299	27,397
Oil and Gas Remedial Fund	14,488	18,893	18,893	23,414	30,045
Optometry Fund	164,913	120,121	105,812	104,829	95,814
Organ Donor Program Fund	861,766	680,896	606,071	475,618	124,099
Outstanding Schools Trust Fund	242,235,465	324,123,685	389,313,169	363,106,043	273,601,228
Pansey Johnson-Travis Memorial State Gardens Trust Fund	12,821	795,977	751,620	710,291	672,423
Pansey Johnson-Travis Stocks and Securities Trust Fund	N/A-1	10,130	10,130	10,130	10,130
Peace Officers Standards and Training Commission Fund	1,292,253	1,189,769	912,291	410,680	536,716
Petition Audit Revolving Trust Fund	567,682	348,623	353,131	484,457	472,794
Petroleum Inspection Fund	1,450,724	1,366,010	1,651,931	1,655,792	1,425,591
Petroleum Violation Escrow Fund	20,190,215	20,794,899	21,367,253	22,439,696	23,083,120
Pharmacy Rebates Fund	233,421	N/A	N/A	N/A	N/A
Post Closure Fund	189,657	268,488	260,114	N/A	N/A
Premium Fund	22,438	N/A	N/A	N/A	N/A
Professional and Practical Nursing Student Loan and Nurse Loan Repayment Fund	676,511	943,628	614,943	975,714	614,049
Professional Registration Fees Fund	60,842	17,210	31,796	167,573	52,093
Property Reuse Fund	3,802,801	3,204,516	3,127,992	3,017,322	N/A
Proprietary School Bond Fund	0	0	9,393	N/A	N/A
Public Service Commission Fund	2,555,798	1,426,865	354,408	1,174,361	1,644,563
Railroad Expense Fund	79,856	85,901	158,793	57,888	66,339
Real Estate Appraisers Fund	612,138	585,485	618,109	767,043	729,081
Residential Mortgage Licensing Fund	577,131	464,989	479,056	273,850	N/A
Respiratory Care Practitioners Fund	149,560	80,945	245	N/A	N/A
Safe Drinking Water Fund	3,798,228	3,579,157	3,402,391	3,156,122	3,072,908
School Building Revolving Fund	1,113,426	169,549	N/A	N/A	N/A
School District Bond Fund	7,132,397	7,101,022	7,132,497	7,423,244	4,328,426
School District Trust Fund	56,348,298	57,684,007	53,849,179	59,666,555	47,772,154

## Schedule 4

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2000	1999	1998	1997	1996
School for Blind Trust Fund	41,233	482,416	65,884	6,822	81,701
School for Deaf Trust Fund	5,854	29	79	79	8,992
Second Injury Fund	17,010,892	11,111,660	6,711,407	14,804,566	36,102,131
Secretary of State's Investor Education Fund	200,986	210,789	112,146	139,708	15,100
Secretary of State - Federal Fund	58,789	7,631	10	49	21,189
Secretary of State - Technology Trust Fund Account Fund	3,149,925	2,427,488	2,017,405	2,583,796	3,009,720
Secretary of State Institutional Gift Trust Fund	492,064	743,481	870,516	987,644	1,048,325
Senate Revolving Fund	18,194	35,329	20,332	114,634	18,616
Services to Victims Fund	3,703,285	3,412,801	2,747,219	1,731,619	1,059,609
Single-Purpose Animal Facilities Loan Program Fund	395,186	356,954	326,154	243,744	54,146
Social Security Contributions Fund	9,882,847	102,381	102,381	102,381	102,381
Soil and Water Sales Tax Fund	14,605,379	13,735,535	10,523,769	15,043,580	22,897,494
Solid Waste Management Fund	11,994,692	12,577,476	10,851,833	13,436,425	15,112,478
Solid Waste Management Fund - Scrap Tire Subaccount Fund	4,718,823	5,118,266	5,155,939	4,518,296	4,099,458
Special Employment Security Fund	5,575,415	3,654,527	3,731,339	3,786,005	4,169,157
State Agency for Surplus Property Fund	308,197	413,695	321,233	195,480	132,795
State Auditor - Federal Fund	900,132	818,041	865,477	921,203	1,078,176
State Board of Accountancy Fund	1,161,717	1,322,212	1,339,404	1,562,364	1,384,584
State Board of Architects, Engineers and Land Surveyors Fund	200,153	425,889	383,545	924,704	787,419
State Board of Chiropractic Examiners' Fund	165,890	157,214	181,318	214,353	246,054
State Board of Cosmetology Fund	1,679,622	1,023,690	2,218,640	1,405,102	2,129,670
State Board of Nursing Fund	340,151	1,572,253	1,296,919	2,337,798	1,029,020
State Board of Podiatry Fund	114,478	70,632	65,671	64,801	50,521
State Committee of Interpreters Fund	28,340	N/A	N/A	N/A	N/A
State Committee of Psychologists Fund	771,725	838,344	695,212	623,527	513,730
State Court Administration Revolving Fund	9,285	440	81	N/A	N/A
State Document Preservation Fund	43,010	40,823	10,838	20,053	N/A
State Elections Subsidy Fund	183,767	90,674	83,051	61,361	50,875
State Emergency Management - Federal and Other Fund	2,789,695	1,461,442	1,786,598	1,358,601	802,082
State Employee Voluntary Life Insurance Fund	76,033	82,548	89,781	N/A	N/A
State Environmental Improvement and Energy Resources Authority Fund	0	0	0	93	1,503
State Facility Maintenance and Operation Fund	2,480,354	2,616,610	2,149,404	2,250,265	N/A
State Fair Fees Fund	315,685	160,905	69,300	83,206	46,348
State Fair Trust Fund	1,631	496	333	830	1,278
State Forensic Laboratory Fund	110,024	95,610	162,686	136,759	59,184
State Guaranty Student Loan Fund	0	43,190,839	52,030,992	46,965,298	45,796,896
State Highways and Transportation Department Fund	2,516,468	12,666,059	6,054,885	7,357,079	6,118,206
State Institutions Gift Trust Fund	192,904	4,245	5,426	4,729	N/A
State Land Survey Program Fund	1,404,437	1,511,287	1,294,985	1,209,611	1,108,318
State Legal Expense Fund	21,862	14,868	101,299	85,429	359,402
State Lottery Fund	22,969,836	19,490,220	17,443,077	13,774,482	18,467,915
State Milk Inspection Fee Fund	337,632	273,116	201,488	209,865	237,257
State Park Sales Tax Fund	15,559,687	17,125,158	18,412,335	18,962,227	19,086,435
State Parks Earnings Fund	4,589,645	5,466,634	11,173,450	13,237,388	12,669,849
State Parks Revolving Fund	523	75,592	30,326	132,730	15,083
State Public School Fund	95,056	68,285	513,785	57,987	504,906
State Retirement Contributions Fund	0	156	0	0	0
State Road Fund	127,156,055	89,240,117	99,589,802	72,188,172	88,587,713
State School Moneys Fund	53,823,656	50,748,256	30,586,747	80,883,191	18,198,789
State Schools Textbook Fund	N/A	N/A	N/A	N/A	3,870
State Seminary Fund	1,102	787	787	213	0
State Seminary Money Fund	25,747	36,096	0	0	0
State Transportation Assistance Revolving Fund	505,129	1,566,262	75,218	N/A	N/A
State Transportation Fund	2,020,018	2,842,694	760,407	1,880,385	434,686

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2000	1999	1998	1997	1996
Statewide Court Automation Fund	1,193,445	1,745,479	2,255,074	2,819,870	3,636,132
Statutory Revision Fund	86,807	205,428	259,623	472,753	455,349
Stormwater Control - Series A 1999 - 37H	20,530,037	N/A	N/A	N/A	N/A
Stormwater Control Bond and Interest Series A 1999	1,557,350	N/A	N/A	N/A	N/A
Student Grant Fund	341,708	332,316	233,781	N/A	N/A
Supreme Court - Federal and Other Fund	757,108	2,256,307	1,957,441	2,365,122	2,071,355
Supreme Court Publications Revolving Fund	78,856	123,808	55,495	164,475	107,458
Temporary Assistance for Needy Families - Federal Fund	2,302,232	1,683,056	9,207,324	N/A	N/A
Third Party Liability Collections Fund	175,871	N/A	N/A	N/A	N/A
Third State Building Bond Interest and Sinking - Pre Tax Act 1986	0	0	0	8,346,665	19,057,093
Third State Building Bond Interest and Sinking - Series A 1992	28,641,096	29,421,485	28,938,855	26,202,771	16,227,273
Third State Building Bond Interest and Sinking - Series A 1993	16,913,942	17,349,164	17,180,207	9,247,568	9,171,988
Third State Building Bond Interest and Sinking - Series A&B 1991	9,090,914	8,969,707	9,068,155	8,952,861	8,960,669
Third State Building Fund - Pre Tax Act 1986	534,694	987,552	926,596	1,527,368	2,827,434
Third State Building Trust Fund - Pre Tax Act 1986	33,940	1,575	335,363	1,004,688	1,546,361
Title XIX - Federal Fund	5,685,064	2,566,423	7,136,851	17,044,258	5,133,396
Title XIX - Patient Placement Fund	0	5,016,569	3,319,385	3,864,811	1,454,105
Tort Victims Compensation Fund	7,351,434	7,428,138	4,873,135	56,830	40,141
Tourism Marketing Fund	1,013	1,966	966	503	1,543
Treasurer's Information Fund	5,846	4,809	2,681	746	15,065
U.S. Department of Higher Education / Coordinating Board for Higher Education Interest Account Fund	1,511,025	1,031,332	N/A	N/A	N/A
U.S. Department of Higher Education / Coordinating Board for Higher Education Recall Account Fund	19,453,002	12,968,668	N/A	N/A	N/A
Uncompensated Care Fund	8,918,332	18,823,094	14,739,134	12,621,465	15,439,026
Underground Storage Tank Insurance Fund	46,090,200	55,840,164	55,019,305	45,568,063	32,947,845
Underground Storage Tank Regulation Program Fund	594,576	595,891	455,758	37,428	178,221
Unemployment Compensation Administration Fund	814,832	1,140,482	1,126,469	1,026,091	1,298,863
Utilicare Stabilization Fund	20,920	31,998	N/A	N/A	N/A
Veterans' Homes Capital Improvement Fund	0	0	0	0	2,581,749
Veterans' Homes Capital Improvement Trust Fund	81,568,365	79,684,925	58,083,977	4,939,437	5,414,434
Veterans Trust Fund	439,447	412,256	380,257	348,061	324,970
Veterinary Medical Board Fund	730,634	665,422	583,004	564,802	468,773
Video Instructional Development and Education Opportunity Fund	98,546	769,992	1,984,912	2,225,407	1,865,336
Vocational Rehabilitation - Federal Fund	1,668,080	2,539,197	683,865	81,094	1,792,044
Water and Waste Water Loan Fund	418,801	898,398	1,178,862	541,002	455,804
Water and Waste Water Loan Revolving Fund	124,730,837	160,115,759	144,832,782	132,167,436	89,565,959
Water Pollution Control - Series A 1993 - 37C	0	0	0	0	1,546,353
Water Pollution Control - Series A 1995 - 37C	0	0	0	0	5,279,419
Water Pollution Control - Series A 1995 - 37E	0	0	0	0	9,334,815
Water Pollution Control - Series A 1996 - 37C	297,840	3,869,128	7,485,335	10,246,584	N/A
Water Pollution Control - Series A 1996 - 37E	10,596	66,554	9,555,983	18,843,900	N/A
Water Pollution Control - Series A 1998 - 37C	8,192,710	7,827,707	7,529,154	N/A	N/A
Water Pollution Control - Series A 1998 - 37E	22,796,830	28,802,973	27,582,241	N/A	N/A
Water Pollution Control - Series A 1999 - 37E	10,250,685	N/A	N/A	N/A	N/A
Water Pollution Control - Series A 1999 - 37G	10,279,352	N/A	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Pre Tax Act 1986	0	0	664,322	3,208,841	8,999,496
Water Pollution Control Bond and Interest - Series A 1989	0	1,133,070	1,122,958	1,135,853	1,136,875
Water Pollution Control Bond and Interest - Series A 1991	1,176,469	1,215,692	1,103,703	1,122,456	1,128,281
Water Pollution Control Bond and Interest - Series A 1992	2,722,698	2,738,955	2,719,053	2,747,870	2,743,716
Water Pollution Control Bond and Interest - Series A 1993	2,191,673	2,213,339	2,198,539	2,225,274	2,225,889

## Schedule 4

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF  
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2000	1999	1998	1997	1996
Water Pollution Control Bond and Interest - Series A 1995	2,407,652	2,433,225	2,406,415	2,408,933	2,381,787
Water Pollution Control Bond and Interest - Series A 1996	2,810,748	2,859,353	2,855,101	2,832,868	N/A
Water Pollution Control Bond and Interest - Series A 1998	2,644,958	2,647,523	2,545,962	N/A	N/A
Water Pollution Control Bond and Interest - Series A 2000	1,557,350	N/A	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Series B 1992	5,136,928	5,270,746	5,200,576	5,191,531	3,132,043
Water Pollution Control Bond and Interest - Series B 1993	9,940,292	8,946,427	8,871,613	6,571,647	6,516,815
Water Pollution Control Bond and Interest - Series B&C 1991	4,332,303	4,300,886	4,276,394	4,270,724	4,329,326
Wolfner Library Trust Fund	568,199	570,875	530,671	540,945	532,886
Workers' Compensation Fund	33,004,325	22,757,405	12,036,207	11,976,492	12,416,417
Working Capital Revolving Fund	5,553,282	9,463,500	13,972,594	9,548,151	7,908,042
Youth Services and Conservation Corps Fund	0	0	0	121,054	52,077
Total All Funds (Schedule 3)	\$ 3,089,659,693	3,472,343,788	3,728,569,598	3,571,689,002	3,086,989,955

N/A These funds were closed or had not been created for the years indicated.

N/A-1 The assets of the Pansey Johnson-Travis Stocks and Securities Trust Fund were reclassified from cash to investments as a result of a change in the state's accounting system. This fund is no longer maintained by the State Treasurer on the cash activity reports.

The accompanying Notes to the Supplementary Data are an integral part of this statement.

## Schedule 5

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF TRUST ACCOUNTS

	June 30,									
	2000		1999		1998		1997		1996	
	Balance	Amount Invested	Balance	Amount Invested	Balance	Amount Invested	Balance	Amount Invested	Balance	Amount Invested
Capitol East Parking Facility										
Depreciation and Replacement Fund	\$ N/A	N/A	N/A	N/A	N/A	N/A	264,045	264,045	264,544	264,544
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16,986	16,986
Operating Reserve Fund	7,154	7,154	6,762	6,762	195,832	195,830	211,389	211,389	211,621	211,621
Corrections and Mental Health										
Construction Fund	137,086	137,082	129,579	129,578	123,111	123,109	116,659	116,659	159,001	159,001
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	764,052	764,051
Kansas City State Office Building										
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	385,772	385,772
Midtown State Office Building										
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	125,498	125,498
Old Age, Survivors, Disability, and Health Insurance Trust Fund	4,161	0	3,910	0	3,982	0	3,764	0	3,707	0
Special Obligation Refunding Bond -										
Principal and Interest Fund	350,352	350,341	364,288	364,285	383,663	383,659	364,649	364,648	427,938	427,938
Depreciation and Replacement Fund	7,293,286	7,293,055	7,016,978	7,016,918	7,406,769	7,406,705	7,393,260	7,393,249	7,405,538	7,405,533
Bond Reserve Fund	105,794	105,790	105,280	105,279	105,988	105,987	108,576	108,576	105,793	105,793
Springfield State Office Building										
Enterprise Fund	N/A	N/A	N/A	N/A	344	344	7,902	7,901	107,830	107,829
State Building Special Obligation Bond 1988										
Arbitrage Rebate Escrow Fund	127,133	127,129	120,172	120,171	114,173	114,172	107,931	107,931	102,151	102,151
Arbitrage Owed to IRS Escrow	8,054	8,054	7,613	7,613	7,232	7,233	6,838	6,838	6,476	6,476
State Information Center										
Construction Fund	45,697	45,695	43,195	43,194	83,261	83,261	215,564	215,564	222,985	222,985
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	319,082	319,082
St. Joseph State Office Building										
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	202,317	202,317
Truman State Office Building										
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	809,326	809,326
Wainwright State Office Building										
Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	96,997	96,997
Total Trust Accounts (Schedule 3)	\$ 8,078,717	8,074,300	7,797,777	7,793,800	8,424,355	8,420,300	8,800,577	8,796,800	11,737,614	11,733,900

N/A These accounts were closed for the indicated fiscal years.

The accompanying Notes to the Supplementary Data are an integral part of this statement.

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2000	1999	1998	1997	1996
<b>INTEREST RECEIPTS</b>					
General and special funds	\$ 167,054,476	182,225,423	183,708,819	161,789,785	134,781,598
Debt retirement funds	5,518,366	6,368,513	5,434,788	5,428,457	4,620,803
Total Appropriated Funds	172,572,842	188,593,936	189,143,607	167,218,242	139,402,401
Trust funds	774,564	753,383	839,914	833,897	1,497,860
Total Interest Receipts	\$ 173,347,406	189,347,319	189,983,521	168,052,139	140,900,261
<b>INTEREST DISTRIBUTION</b>					
General and special funds:					
General Revenue Fund	\$ 68,698,776	84,086,064	94,091,911	81,130,143	64,887,135
Budget Stabilization Fund	7,648,358	7,354,863	6,823,161	5,022,803	1,467,772
Cash Operating Reserve Fund	15,732,796	15,066,578	13,953,430	12,716,720	12,166,856
Abandoned Mine Reclamation Fund	37,033	32,134	26,361	20,743	16,756
Advantage Missouri Trust Fund	4	N/A	N/A	N/A	N/A
Agricultural Development Fund	1,950	1,369	N/A	N/A	N/A
Agricultural Product Utilization Business Loan Fund	512	N/A	N/A	N/A	N/A
Agricultural Product Utilization Grant Fund	24,189	9,079	N/A	N/A	N/A
Alternative Care Trust Fund	98,451	102,488	112,992	114,643	133,079
Animal Health Laboratory Fee Fund	12,410	10,045	8,071	5,024	3,052
Aviation Trust Fund	193,313	39,855	23,194	31,582	33,081
Bingo Proceeds for Education Fund	455,212	484,669	376,030	301,401	283,433
Champ W. Smith & Mary C. Smith Memorial					
Endowment Trust Fund	21,750	21,268	21,062	20,330	20,537
Chemical Emergency Preparedness Fund	34,255	34,853	37,867	44,551	44,926
Children's Trust Fund	226,783	191,699	190,859	163,947	157,864
Coal Mine Land Reclamation Fund	46,677	46,167	85,440	125,046	161,400
Concentrated Animal Feeding Operation Indemnity Fund	4,007	1,431	208	N/A	N/A
Confederate Memorial Park Fund	6,609	6,347	5,940	5,455	5,237
Conservation Commission Fund	1,863,046	998,586	860,371	1,480,048	1,628,195
Correctional Substance Abuse Earnings Fund	1,774	60	N/A	N/A	N/A
Crime Victims' Compensation Fund	457,167	431,106	440,785	479,970	437,092
Deaf Relay Service Fund	383,614	341,344	302,946	236,182	190,175
Debt Offset Escrow Fund	347,290	84,693	48,992	47,867	62,499
Department of Insurance Dedicated Fund	505,799	482,642	445,085	399,110	354,531
Department of Public Safety - JAIBG Fund	268,805	45,964	N/A	N/A	N/A
Division of Credit Unions Fund	27,169	22,649	19,621	15,532	13,846
Division of Finance Fund	174,099	165,199	155,071	127,405	136,157
Division of Savings and Loan Supervision Fund	2,959	3,023	3,263	3,129	5,551
Doctor Edmund A. Babler Memorial State					
Park Fund	53,063	53,686	48,822	42,687	36,509
Early Childhood Development, Education, and Care Fund	1,393,287	62,048	N/A	N/A	N/A
Endowed Care Cemetery Audit Fund	13,168	15,114	24,190	22,695	20,161
Energy Set-Aside Program Fund	918,409	1,097,527	1,004,715	613,123	532,682
Escheats Fund	328,536	318,966	306,688	296,100	305,186
Excellence in Education Fund	68,469	86,306	99,990	100,955	124,138
Facilities Maintenance Reserve Fund	819,689	240,483	95,631	N/A	N/A
Federal Drug Seizure Fund	210,737	91,955	39,778	21,240	19,315
Federal Reimbursement Allowance Fund	2,546,242	1,878,471	2,033,464	2,990,570	2,230,819
Federal Student Loan Reserve Fund	1,256,553	N/A	N/A	N/A	N/A
Federal Surplus Property Fund	101,589	88,924	77,499	71,862	82,744
Fourth State Building - Series A 1995	N/A	N/A	N/A	1,391,386	3,211,685
Fourth State Building - Series A 1996	N/A	809,357	4,050,880	4,803,635	N/A
Fourth State Building - Series A 1998	1,090,474	2,026,578	237	N/A	N/A
Gaming Commission Bingo Fund	7,366	5,657	9,319	6,440	4,954
Gaming Commission Fund	893,425	2,514,757	2,498,117	1,717,827	895,114
Gaming Proceeds for Education Fund	449,122	536,099	469,961	1,776,184	3,875,971
Grain Inspection Fees Fund	29,528	38,245	43,886	36,551	40,352
Guaranty Agency Operating Fund	410,701	N/A	N/A	N/A	N/A
Hazardous Waste Fund	35,812	17,686	9,069	9,027	12,526
Hazardous Waste Remedial Fund	230,387	222,696	270,730	268,879	275,041

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2000	1999	1998	1997	1996
Historic Preservation Revolving Fund	31,123	14,957	15,962	16,592	13,923
Industrial/Commercial Energy Conservation Loan Fund	N/A	N/A	N/A	136,145	172,477
Kid's Chance Scholarship Fund	1,193	N/A	N/A	N/A	N/A
Legal Defense and Defender Fund	24,304	22,018	7,790	13,694	13,526
Library Networking Fund	26,789	N/A	N/A	N/A	N/A
Livestock Dealer Law Enforcement and Administration Fund	294	338	343	246	130
Local Government Energy Conservation Loan Fund	N/A	N/A	N/A	143,099	176,704
Mental Health Earnings Fund	46,258	47,645	60,126	236,692	1,174,109
Mental Health Housing Trust Fund	237	195	176	19	N/A
Mental Health Trust Fund	272,979	235,691	207,383	217,976	211,252
Meramec-Onondaga State Parks Fund	53,940	52,744	50,259	46,948	45,997
Metallic Minerals Waste Management Fund	11,845	11,653	11,608	10,642	9,579
Mined Land Reclamation Fund	215,966	204,581	157,130	68,159	78,990
Missouri Air Emission Reduction Fund	408	N/A	N/A	N/A	N/A
Missouri Air Pollution Control Fund	70,065	61,734	53,451	44,671	34,653
Missouri Arts Council Trust Fund	680,943	868,759	646,287	360,162	40,758
Missouri Breeders Fund	4,175	4,119	3,976	3,732	3,619
Missouri Children's Service Commission Fund	899	861	858	746	722
Missouri College Guarantee Fund	272,549	8,033	N/A	N/A	N/A
Missouri Horse Racing Fund	9	0	0	0	88
Missouri Housing Trust Fund	160,474	149,636	158,958	131,669	135,476
Missouri Humanities Council Trust Fund	48,541	18,909	10,445	6,687	N/A
Missouri National Guard Trust Fund	148,916	11,183	N/A	N/A	N/A
Missouri Office of Prosecution Services Fund	2,511	N/A	N/A	N/A	N/A
Missouri Veterans Homes Fund	98,118	113,160	170,644	192,155	188,418
Motor Fuel Tax Fund	1,713,277	2,155,315	3,536,397	0	N/A
Natural Resources Protection Fund	28,387	11,326	21,753	30,124	35,621
Natural Resources Protection Fund - Air Pollution Asbestos Fee Subaccount Fund	68,139	49,590	53,928	46,205	38,920
Natural Resources Protection Fund - Air Pollution Permit Fee Subaccount Fund	811,157	934,057	896,414	800,008	728,310
Natural Resources Protection Fund - Water Pollution Permit Fee Subaccount Fund	534,938	407,488	278,843	198,261	155,430
Nursing Facility Federal Reimbursement Allowance Fund	399,036	N/A	N/A	N/A	N/A
Nursing Facility Quality of Care Fund	112,611	167,637	135,845	83,198	33,464
Outstanding Schools Trust Fund	15,741,639	19,830,070	18,753,652	14,204,300	10,068,818
Pansey Johnson-Travis Memorial State Gardens Trust Fund	30,576	43,161	40,209	36,818	35,405
Peace Officers Standards and Training Commission Fund	55,144	38,838	25,035	22,570	20,097
Petroleum Inspection Fund	77,526	95,179	97,190	83,740	68,667
Petroleum Violation Escrow Fund	1,154,344	1,199,858	1,255,124	1,227,621	1,160,240
Pharmacy Rebate Fund	0	N/A	N/A	N/A	N/A
Post-Closure Fund	13,428	14,645	45,676	N/A	N/A
Property Reuse Fund	184,427	188,312	181,324	107,322	N/A
Residential Mortgage Licensing Fund	29,486	23,427	16,669	1,538	N/A
Safe Drinking Water Fund	219,729	215,352	191,367	174,745	155,709
School Building Revolving Fund	32,909	874	N/A	N/A	N/A
School District Trust Fund	2,679,222	2,584,864	2,484,889	2,236,969	2,187,374
Second Injury Fund	700,762	359,716	651,105	1,653,827	2,694,486
Secretary of State Institutional Gift Trust Fund	37,454	46,963	53,653	55,081	58,510
Secretary of State - Technology Trust Fund Account Fund	145,813	125,392	113,276	118,030	117,846
Single-Purpose Animal Facilities Loan Program Fund	21,292	18,364	14,154	5,271	183
Soil and Water Sales Tax Fund	840,181	694,499	717,272	1,184,943	1,604,840

OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2000	1999	1998	1997	1996
State Document Preservation Fund	2,209	1,371	1,089	38	N/A
State Guaranty Student Loan Fund	865,524	2,010,473	2,646,123	2,436,421	2,440,750
State Highways and Transportation Department Fund	1,457,149	1,349,440	862,693	543,604	N/A
State Lottery Fund	1,344,455	1,314,027	845,562	963,241	1,040,481
State Parks Sales Tax Fund	971,069	1,006,782	1,046,845	1,076,417	1,044,960
State Road Fund	5,213,566	5,730,039	4,628,340	5,076,291	5,979,859
State Transportation Assistance Revolving Fund	64,185	23,333	212	N/A	N/A
Stormwater Control - Series A 1999 - 37H	549,027	N/A	N/A	N/A	N/A
Third State Building Fund - Pre Tax Act 1986	50,402	70,179	120,177	199,935	301,821
U.S. Department of Higher Education/ Coordinating Board for Higher Education Interest Account Fund	856,960	950,650	N/A	N/A	N/A
Underground Storage Tank Insurance Fund	2,993,555	3,178,749	2,706,826	1,997,607	1,714,704
Utilecare Stabilization Fund	15,189	5,731	N/A	N/A	N/A
Veterans' Homes Capital Improvement Fund	N/A	N/A	N/A	47,801	136,090
Veterans' Homes Capital Improvement Trust Fund	4,395,379	3,233,103	1,391,613	275,570	68,831
Veterans' Trust Fund	22,401	21,303	19,191	17,038	15,993
Water and Waste Water Loan Fund	95,765	82,566	56,048	62,319	46,293
Water and Waste Water Loan Revolving Fund	8,264,904	8,954,944	7,187,534	6,161,659	4,136,840
Water Pollution Control - Series A 1993 - 37C	N/A	N/A	N/A	34,581	162,446
Water Pollution Control - Series A 1993 - 37E	N/A	N/A	N/A	N/A	15,445
Water Pollution Control - Series A 1995 - 37C	N/A	N/A	N/A	112,250	242,872
Water Pollution Control - Series A 1995 - 37E	N/A	N/A	N/A	313,244	1,004,170
Water Pollution Control - Series A 1996 - 37C	123,837	385,688	484,911	502,103	N/A
Water Pollution Control - Series A 1996 - 37E	27,055	476,226	880,504	844,571	N/A
Water Pollution Control - Series A 1998 - 37C	394,257	331,862	36	N/A	N/A
Water Pollution Control - Series A 1998 - 37E	1,327,699	1,220,809	130	N/A	N/A
Water Pollution Control - Series A 1999 - 37E	274,217	N/A	N/A	N/A	N/A
Water Pollution Control - Series A 1999 - 37G	274,810	N/A	N/A	N/A	N/A
Wolfner Library Trust Fund	30,941	30,533	18,088	N/A	N/A
Workers' Compensation Fund	1,504,544	647,742	578,090	563,698	1,089,331
Total General and Special Funds	167,054,476	182,225,423	183,708,819	161,789,785	134,781,598
Debt retirement funds:					
Fourth State Building Bond and Interest - Series A 1995	297,005	357,726	311,714	322,451	273,396
Fourth State Building Bond and Interest - Series A 1996	497,128	603,493	526,591	372,751	N/A
Fourth State Building Bond and Interest - Series A 1998	188,227	159,749	9	N/A	N/A
Stormwater Control Bond and Interest- Series A 1999	42,222	N/A	N/A	N/A	N/A
Third State Building Bond Interest and Sinking - Pre Tax Act 1986	N/A	N/A	8,298	646,518	1,033,963
Third State Building Bond Interest and Sinking - Series A 1992	1,424,450	1,738,890	1,456,912	1,254,351	762,647
Third State Building Bond Interest and Sinking - Series A 1993	840,599	1,026,372	756,003	496,347	432,507
Third State Building Bond Interest and Sinking - Series A & B 1991	503,752	515,075	674,779	483,718	489,089
Water Pollution Control Bond and Interest - Pre Tax Act 1986	N/A	32,919	125,400	395,046	484,563
Water Pollution Control Bond and Interest - Series A 1989	0	67,823	59,432	62,204	54,675
Water Pollution Control Bond and Interest - Series A 1991	79,122	67,228	58,239	61,186	54,011
Water Pollution Control Bond and Interest - Series A 1992	134,233	161,759	141,689	148,120	129,903
Water Pollution Control Bond and Interest - Series A 1993	108,219	130,887	114,512	120,046	105,473



OFFICE OF STATE TREASURER  
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS  
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2000	1999	1998	1997	1996
Water Pollution Control Bond and Interest - Series A 1995	118,834	143,096	124,739	128,950	111,403
Water Pollution Control Bond and Interest - Series A 1996	139,016	169,018	147,390	104,408	N/A
Water Pollution Control Bond and Interest - Series A 1998	131,843	111,824	6	N/A	N/A
Water Pollution Control Bond and Interest - Series A 2000	42,222	N/A	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Series B 1992	255,383	311,930	270,072	247,412	147,111
Water Pollution Control Bond and Interest - Series B 1993	475,490	528,406	420,455	352,439	307,088
Water Pollution Control Bond and Interest - Series B&C 1991	240,621	242,318	238,548	232,510	234,974
Total Debt Retirement Funds	5,518,366	6,368,513	5,434,788	5,428,457	4,620,803
Total Appropriated Funds	172,572,842	188,593,936	189,143,607	167,218,242	139,402,401
Trust funds:					
Capitol East Parking Facility Bond Reserve Fund	N/A	N/A	N/A	N/A	739
Capitol East Parking Facility Depreciation and Replacement Fund	N/A	N/A	9,192	14,045	14,545
Capitol East Parking Facility Enterprise Fund	N/A	N/A	N/A	N/A	1,499
Capitol East Parking Facility Operating Reserve Fund	392	5,517	11,640	11,389	11,621
Corrections and Mental Health Construction Fund	7,507	6,469	6,739	6,703	9,715
Corrections and Mental Health Enterprise Fund	N/A	N/A	N/A	5,252	148,198
Kansas City State Office Building Enterprise Fund	N/A	N/A	N/A	2,578	60,083
Midtown State Office Building Enterprise Fund	N/A	N/A	N/A	537	35,293
Special Obligation Refunding Bond - Bond Reserve Fund	5,794	5,280	5,988	8,576	5,793
Special Obligation Refunding Bond - Depreciation and Replacement Fund	400,615	362,829	406,769	393,260	405,538
Special Obligation Refunding Bond - Enterprise Fund	N/A	N/A	N/A	N/A	17
Special Obligation Refunding Bond - Principal and Interest Fund	350,352	364,287	383,663	364,649	422,938
Springfield State Office Building Enterprise Fund	N/A	N/A	N/A	497	37,077
State Building Special Obligation Bond 1988					
Arbitrage Rebate Escrow Fund	6,961	5,999	6,242	5,781	6,183
Arbitrage Owed to IRS Escrow	441	380	395	362	353
State Information Center Construction Fund	2,502	2,622	9,286	12,296	12,621
State Information Center Enterprise Fund	N/A	N/A	N/A	1,658	48,020
State Park Board Revenue Bond Fund	N/A	N/A	N/A	N/A	52,646
St. Joseph State Office Building Enterprise Fund	N/A	N/A	N/A	1,292	24,384
Truman State Office Building Enterprise Fund	N/A	N/A	N/A	4,462	146,472
Wainwright State Office Building Enterprise Fund	N/A	N/A	N/A	560	54,125
Total Trust Funds	774,564	753,383	839,914	833,897	1,497,860
Total Distribution	\$ 173,347,406	189,347,319	189,983,521	168,052,139	140,900,261

N/A These funds did not receive interest for the years indicated due to the fund not being established at the time, or due to the lack of legislation that would require the interest to remain in the fund.

The accompanying Notes to the Supplementary Data are an integral part of this statement.

## Schedule 7

OFFICE OF STATE TREASURER  
ANALYSIS OF INVESTMENTS  
APPROPRIATED FUNDS

		Year Ended June 30.									
		2000		1999		1998		1997		1996	
		Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings
INVESTMENTS											
Pooled Investments:											
Time deposits	\$	436,504,326	17,530,732	449,465,898	21,330,976	435,724,377	20,775,864	432,685,370	20,962,339	421,520,562	19,029,812
U.S. government securities, commercial paper, and repurchase agreements		2,793,120,677	155,042,110	2,932,164,153	167,262,960	3,105,448,004	168,367,743	2,865,324,055	146,255,903	2,339,245,207	120,372,589
Total Pooled Investments		3,229,625,003	172,572,842	3,381,630,051	188,593,936	3,541,172,381	189,143,607	3,298,009,425	167,218,242	2,760,765,769	139,402,401
Special Fund Dedicated Investments:											
U.S. government securities and donated corporate stock		15,687,926	956,850	10,130	1,197	10,130	1,120	10,130	1,050	10,130	990
Total Invested Balance	\$	3,245,312,929	173,529,692	3,381,640,181	188,595,133	3,541,182,511	189,144,727	3,298,019,555	167,219,292	2,760,775,899	139,403,391
Total fund balance excluding collection, concentration, and restricted balance accounts	\$	3,113,762,871		3,234,401,797		3,416,907,704		3,197,423,958		2,667,586,324	
Collection and concentration accounts		1,614,720		7,360,797		6,268,682		6,202,391		5,765,087	
Restricted balance accounts		15,080,383		19,251,318		16,104,141		13,947,824		15,101,093	
Total Fund Balance Including Collection, Concentration, and Restricted Balance Accounts	\$	3,130,457,974		3,261,013,912		3,439,280,527		3,217,574,173		2,688,452,504	
PERCENTAGE OF FUND BALANCE IN INVESTMENTS											
Excluding collection, concentration, and restricted balance accounts		104.22%		104.55%		103.64%		103.15%		103.49%	
Including collection, concentration, and restricted balance accounts		103.67%		103.70%		102.96%		102.50%		102.69%	
INVESTMENT YIELD											
Time deposits			4.02%		4.75%		4.77%		4.84%		4.51%
U.S. government securities and repurchase agreements			5.55%		5.70%		5.42%		5.10%		5.15%
Special fund dedicated investments			6.10%		11.82%		11.06%		10.37%		9.77%
Average investment yield			5.35%		5.58%		5.34%		5.07%		5.05%

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Notes to the Financial Statements and Supplementary Data

OFFICE OF STATE TREASURER  
NOTES TO THE FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

Notes to the Financial Statements:

1. Summary of Significant Accounting Policies

A. Reporting Entity and Basis of Presentation

The accompanying special-purpose financial statements present only selected data for each fund of the Office of State Treasurer.

The Central Check Mailing Service Revolving Fund, presented in Exhibits A through C, is a separate accounting entity, recording all assets, liabilities, equities, revenues, and expenses related to the fund's activities.

Expenses presented for the fund or any program may not reflect the total cost of the related activity. Other direct and indirect costs provided by the office and other state agencies are not allocated to the fund or applicable program.

Receipts, disbursements, and changes in cash and investments are presented in Exhibit D for the Abandoned Fund Account Fund and the Treasurer's Information Fund. Appropriations from these funds are expended by or for the office for restricted purposes.

Appropriations, presented in Exhibit E, are not separate accounting entities. They do not record the assets, liabilities, and equities of the related funds but are used only to account for and control the office's expenditures from amounts appropriated by the General Assembly.

Expenditures presented for each appropriation may not reflect the total cost of the related activity. Other direct and indirect costs provided by the office and other state agencies are not allocated to the applicable fund or program.

B. Basis of Accounting

The financial statements for the Central Check Mailing Service Revolving Fund, Exhibits A through C, are prepared in conformity with generally accepted accounting principles. The statements are presented on the accrual basis of accounting which recognizes revenues when earned and expenses when the related liabilities are incurred.

Fixed assets (equipment) of the Central Check Mailing Service Revolving Fund are recorded at cost and depreciated on a straight-line basis with a useful life of ten years and no salvage value.

The Statement of Receipts, Disbursements, and Changes in Cash and Investments, Exhibit D, prepared on the cash basis of accounting, presents amounts when they are received or disbursed.

The Statement of Appropriations and Expenditures, Exhibit E, is presented on the state's legal budgetary basis of accounting which recognizes expenditures on the encumbrance method. Expenditures include amounts payable or encumbered at June 30 and paid during the lapse period, which ends August 31 for both regular and capital improvement appropriations. The authority to expend appropriations ends with the close of the lapse period. However, the General Assembly may authorize reappropriation of the unexpended balances of capital improvement appropriations for the following year. The General Assembly also may authorize biennial appropriations, for which the unexpended balances at June 30 of the first year of the two-year period are reappropriated for expenditure during the second year.

The cash basis of accounting and the budgetary basis of accounting differ from generally accepted accounting principles, which require revenues to be recognized when they become available and measurable or when they are earned and expenditures or expenses to be recognized when the related liabilities are incurred.

#### C. Fiscal Authority and Responsibility

The office administers transactions in the funds listed below. The state treasurer as fund custodian and the Office of Administration provide administrative control over fund resources within the authority prescribed by the General Assembly.

Central Check Mailing Service Revolving Fund: The office receives appropriations from this fund and maintains a proprietary interest in the fund. The State Treasurer is administrator and custodian of the fund and receives funds paid or transferred to the office by state agencies for centralized check mailing services. The initial funding for this fund was provided by a transfer of \$50,000 from the General Revenue Fund-State on October 23, 1978. Appropriations from the fund are used for check mailing service expenses.

Abandoned Fund Account Fund: This fund receives monies from banking or financial institutions, business associations, insurance corporations, utilities, courts and other governmental entities, and proceeds from the sale of abandoned property representing abandoned or unclaimed funds.

This fund is established and governed under Section 447.543.2, RSMo 2000. Under Sections 447.500 through 447.595, RSMo, various financial, business, and governmental entities, unless otherwise exempted, are to remit to the State Treasurer all funds which have been presumed abandoned or unclaimed for the required dormancy period, less any reasonable costs of complying with the law

incurred during the required notification or report process. The State Treasurer is to deposit these funds in the Abandoned Fund Account Fund. Claims may be filed at any time and are paid upon proof of an approved claim. At any time when the balance of the fund exceeds one-twelfth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund, the State Treasurer may, and at least once every fiscal year shall, transfer to the state's General Revenue Fund the balance of the Abandoned Fund Account Fund which exceeds one-twelfth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund. If any claim or refund reduces the balance of the fund to less than one-twenty-fourth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund, the State Treasurer shall transfer from the state's General Revenue Fund an amount which is sufficient to restore the balance to one-twelfth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund. Appropriations from this fund authorize disbursements for the payment of claims of abandoned funds.

Treasurer's Information Fund: The office receives appropriations from this fund and maintains a proprietary interest in the fund. This fund, established by Section 30.610, RSMo 2000, may receive monies from governmental entities or the general public for the preparation, reproduction, or dissemination of information or publications of the State Treasurer. Appropriations from this fund shall be used to pay for personal service, equipment and other expenses of the office necessary for the preparation, reproduction or dissemination of information or publications of the State Treasurer.

General Revenue Fund-State: The office receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are used for the basic operation of the office, including those programs and services that have no other funding source. These appropriations also may be used to initially fund, or to provide matching funds or support for, programs paid wholly or partially from other sources.

Highway Department Fund: The office receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are used for that portion of the basic operation of the office which relates to the administration of highway department funds.

Worker's Compensation - Second Injury Fund: The office receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are used for that portion of basic operations which relate to the administration of Second Injury Fund claims.

D. Employee Fringe Benefits

In addition to the social security system, employees are covered by the Missouri State Employees' Retirement System (MOSERS) (a noncontributory plan) and may participate in the state's health care, optional life insurance, deferred

compensation, and cafeteria plans. The optional life insurance and cafeteria plans involve only employee contributions or payroll reductions. Also, the deferred compensation plan involves employee payroll deferrals and a monthly state matching contribution for each participating employee.

The state's required contributions for employee fringe benefits are paid from the same funds as the related payrolls. Those contributions are for MOSERS (retirement, basic life insurance, and long-term disability benefits); social security and medicare taxes; health care premiums; and the deferred compensation plan match.

Transfers related to salaries are not appropriated by agency and thus are not presented in the financial statement at Exhibit E.

## 2. Cash and Investments

The balances of the Central Check Mailing Service Revolving Fund, Abandoned Fund Account Fund, and Treasurer's Information Fund are pooled with other state funds and invested by the state treasurer.

## 3. Reconciliation of Total Disbursements to Appropriated Expenditures

Disbursements on Exhibit D reconcile to appropriated expenditures on Exhibit E as follows:

		Year Ended June 30,			
		2000		1999	
		Abandoned Fund Account Fund	Treasurer's Information Fund	Abandoned Fund Account Fund	Treasurer's Information Fund
DISBURSEMENTS PER EXHIBIT D	\$	8,175,746	1,482	5,054,734	1,502
Lapse period expenditures:					
2000		117,649	0	0	0
1999		(121,823)	0	121,823	0
1998		0	0	(330,480)	(952)
Accounts payable, June 30:					
2000		213,010	0	0	0
1999		(56,077)	0	56,077	0
1998		0	0	(15,977)	(42)
EXPENDITURES PER EXHIBIT E	\$	8,328,505	1,482	4,886,177	508

## Notes to the Supplementary Data:

### 4. General Fixed Assets

General fixed assets, which are recorded as expenditures when acquired, are capitalized at cost in the General Fixed Assets Account Group and are not depreciated.

### 5. Basis of Presentation

The amounts presented in Schedules 3 through 7 represent all funds in the state treasury and all trust funds in the custody of the State Treasurer.

State treasury funds are subjected to appropriation; trust funds are not. The schedules do not include any funds or investments that are not in the custody of the State Treasurer.

### 6. Cash and Investments

Article IV, Section 15 of the Missouri Constitution establishes the State Treasurer as custodian of all state funds and funds received from the U. S. government. This section further authorizes the State Treasurer to place all such monies on time deposit, bearing interest, in Missouri banking institutions selected by the State Treasurer and approved by the Governor and the State Auditor, or in obligations of the U. S. government or any agency or instrumentality thereof maturing or becoming payable not more than five years from the date of purchase. In addition, the State Treasurer may enter into repurchase agreements maturing and becoming payable within ninety days secured by U. S. Treasury obligations or obligations of U. S. government agencies or instrumentalities of any maturity, as provided by law. The State Treasurer may also invest in banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency and in commercial paper issued by domestic corporations which has received the highest rating issued by a nationally recognized rating agency. Investments in banker's acceptances and commercial paper shall mature and become payable not more than one hundred eighty days from the date of purchase, maintain the highest rating throughout the duration of the investment and meet any other requirements provided by law. The State Treasurer shall prepare, maintain and adhere to a written investment policy which shall include an asset allocation plan limiting the total amount of state money which may be invested in each investment category authorized by law.

#### Deposits

The State Treasurer maintains approximately 1,300 bank accounts throughout the state. These accounts include time deposits, collection accounts which are demand deposit accounts for various state agencies, and the state's primary operating accounts which are also demand deposit accounts. Cash balances in the state's operating accounts which are not needed for immediate use are invested.



The State Treasurer's deposits at June 30, 2000, were entirely covered by federal depositary insurance or by collateral securities held by the custodial banks in the State Treasurer's name.

To protect the safety of state deposits, Sections 30.270 and 110.020, RSMo 2000, require depositaries to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation.

### Investments

The State Treasurer's investments at June 30, 2000, are listed by type below to give an indication of the level of risk assumed by the state at year-end. All investments are insured or registered, or have collateral held by the State Treasurer or a custodial bank in the state's name.

	Reported Amount	Fair Value
Repurchase agreements	\$ 222,919,200	222,919,200
U.S. government securities	1,828,331,867	1,823,491,467
Commercial paper	688,517,469	688,393,381
Other investments	5,130	33,540
Total Investments	\$ 2,739,773,666	2,734,837,588

Investments are recorded at acquisition cost except "other" investments which are recorded at par. Investments in repurchase agreements are acquired at face value and earn a stated interest rate. Investments in U.S. government securities are acquired at fair value and mature at face value.

### 7. Demand Deposit and Collection Accounts

The demand deposits with Firststar (formerly Mercantile) Bank on Schedule 3 consist of one central demand account in 2000, 1999 and 1998. The demand deposits with Central Bank consist of ten central demand accounts in 2000 and 1999 and seven in 1998, 1997 and 1996. The Lottery Concentration Account was at Central Bank in 2000, 1999, 1998, 1997, and 1996. The Conservation Concentration Account was at Central Bank in 2000, 1999, 1998, 1997, and 1996. Bank balances were \$19,908,388, \$18,081,868, and \$28,187,539 at June 30, 2000, 1999 and 1998 for Firststar Bank and \$27,600,332, \$32,573,546, \$22,567,839, \$58,791,756, and \$34,932,976, at June 30, 2000, 1999, 1998, 1997, and 1996 for Central Bank.

Banking service agreements on the central demand accounts allow the State Treasurer to invest outstanding checks up until the checks clear the bank, thereby investing an amount

in excess of book balances. The negative balances at June 30 (Schedule 3) for the appropriated funds demand deposits represent the book balance net of amounts invested.

8. Special Fund Dedicated Investments

Due to a change in the state's accounting system, as of July 1, 1999, the State Treasurer was assigned the authority for recording direct investments of special funds in the accounting system. The amounts presented as special fund dedicated investments in the appropriated funds on Schedule 3 represent specific investments made or held by the State Treasurer on behalf of the Pansey Johnson-Travis Memorial State Gardens Trust Fund and the State Public School Fund. The State Treasurer is responsible for purchasing, custodial, income collection and distribution, and recordkeeping duties related to the investments of these funds.

The investments of the Pansey Johnson-Travis Memorial State Gardens Trust Fund are maintained in the instruments which were transferred to the State Treasurer from the previous trustee of the fund. The investment purchases for the State Public School Fund are made in accordance with the instructions of the State Public School Fund investment committee.

Prior to July 1, 1999, the investments of the Pansey Johnson-Travis Memorial State Gardens were recorded as a cash asset in the state's accounting system. Prior to July 1, 1999, the investments of the Public School Fund were not recorded in the state's accounting system and the State Treasurer's duties related to these investments were limited to holding the investments on behalf of the fund.

9. Investments of Other Agencies

Schedules 6 and 7 do not include those funds which are invested directly by other agencies; e.g., the Agricultural Development Fund, the Department of Revenue non-state (local) funds, and the State Seminary Fund. The State Treasurer does not have investment authority for these funds and is not responsible for the efficiency of the investment of these funds or for the collection and distribution of the interest income.

10. Amount and Yield on Investment Earnings

The amount and yield on investments earnings on Schedule 7 are presented on a cash basis. However, approximate accrued amounts were \$38,271,000, \$36,028,000, \$44,990,000, \$39,100,000, and \$29,200,000 at June 30, 2000, 1999, 1998, 1997, and 1996, respectively, giving approximate yield rates of 5.41 percent, 5.31 percent, 5.51 percent, 5.37 percent, and 5.39 percent for the same corresponding periods on an accrual basis.

## MANAGEMENT ADVISORY REPORT SECTION

Management Advisory Report -  
State Auditor's Findings

OFFICE OF STATE TREASURER  
MANAGEMENT ADVISORY REPORT -  
STATE AUDITOR'S FINDINGS

We have audited the special-purpose financial statements of the Office of State Treasurer as of and for the year ended June 30, 2000, and have issued our report thereon dated February 9, 2001.

The following Management Advisory Report presents our finding arising from our audit of the office's special-purpose financial statements.

<b>Bank Reconciliation Procedures</b>
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The State Treasurer's Office (STO) bank reconciliation procedures were not adequate for several accounts during the year ending June 30, 2000. Research was not conducted and transactions were not cleared for a large number of unreconciled items which were recorded on the bank reconciliations for the Electronic Receipt/Payment account and the Department of Social Services - Division of Family Services (DSS-DFS) accounts during the year ending June 30, 2000. In addition, bank reconciliations were not prepared for the DSS-DFS accounts in a timely manner.

The STO prepares account reconciliations for the Electronic Receipt/Payment account each business day. Prior audit reports for the years ending June 30, 1999 and 1998, noted that the STO reconciliations of the Electronic Receipt/Payment Account were not prepared in a timely manner. To address this issue, the STO reallocated duties among staff responsible for supervising and performing bank reconciliation processes to allow for more concentrated reconciliation and research efforts on the Electronic Receipt/Payment Account. As a result, the reconciliations of the account were being prepared on a daily basis and in a timely manner at the time of our audit and increased efforts were being made to research old reconciling items. However, the conversion of the state's accounting system from Statewide Accounting for Missouri (SAM) to Statewide Advantage for Missouri (SAM II) on July 1, 1999 significantly affected this reconciliation process. Many more reconciling items resulted after conversion to the SAM II system than were produced by the SAM system and some reconciling items became more difficult to research. During our audit, we noted that the balance of reconciling items increased dramatically between June 30, 1998, and June 30, 2000. As of June 30, 2000, 1999, and 1998, the reconciling items which required further research totaled approximately \$28,760,000; \$7,410,000; and \$2,460,000, respectively. As of June 30, 2000, reconciling items totaling over \$28,230,000 were outstanding from one to eighteen months.

The STO also prepares account reconciliations for the DSS-DFS accounts each business day. As of January 26, 2001, the STO had not performed reconciliations on daily bank statements dated after October 31, 2000. These daily reconciliations were current as of February 28, 2001. In addition, as of June 30, 2000, reconciling items totaling over

\$720,000, which were between one and six months old, had not been researched and corrected.

It is likely that many of the unreconciled items are offset by transactions on the bank statements which have not yet been matched against entries in the state's accounting system and vice versa; however, the STO has no assurance, at this time, that the bank and book cash balances are accurate unless unreconciled items are properly researched and cleared. To allow errors and other reconciling items to be identified, researched, and corrected in a timely manner, bank reconciliations should continue to be prepared at regularly scheduled intervals and the reconciliation process should include a thorough review of all reconciling items at the time they are identified.

**WE AGAIN RECOMMEND** the STO ensure reconciliations of all bank accounts continue to be prepared on a timely basis, that reconciling items are researched at the time they are identified, and that any necessary corrections be made for reconciling items in a reasonable time frame.

### **AUDITEE'S RESPONSE**

***The Office of Governor Bob Holden (formerly State Treasurer) provided the following response:***

*The State Treasurer's Office (STO) took the recommendations made by the State Auditor's Office in the prior audit very seriously. That audit stated that the STO should ensure the reconciliation of all bank accounts was done on a timely basis. Based on those recommendations, several steps were taken to address the backlog.*

*As indicated in your finding, the STO reallocated duties of staff to allow for more attention to the unreconciled accounts. Senior management set goals and priorities for each employee. Work was monitored weekly, with the goal being to make sure all accounts were reconciled in a timely manner. As time permitted, outstanding items were researched.*

*The STO purchased reconciliation software that will automate some of the process. This should help facilitate a more timely reconciliation of accounts in the future.*

*The STO has made great strides over the last year in an attempt to implement a strategy to address the reconciliation process. This is a work in progress that will continue to be a challenge. However, with the steps that have been initiated and the vision and goals for the future, it is believed the necessary steps are being taken to ensure accounts will be reconciled and researched more efficiently.*

***The Office of State Treasurer Nancy Farmer provided the following response:***

*The STO is committed to timely performance of all bank reconciliations. All bank reconciliations are current and are being performed on a timely basis. Reconciling items are researched as they are identified and investigated as they age.*

*With the implementation of the new statewide accounting system (SAM II), resources were shifted to deal with numerous conversion problems resulting from the transition. Although SAM II conversion issues continue, we have been able in recent months to focus more resources on the reconciliation and research of the Electronic Receipt/Payment Account.*

*In addition, we have changed our reconciliation process to accommodate the increased information flow resulting from the implementation of the new system. In fact, working at this new level of greater detail takes a significant amount of staff resources and has slowed other work efforts. However, the STO is accepting the audit recommendation for all bank account reconciliations and will continue to research older outstanding items being carried on our reconciliations to accommodate their removal.*

This report is intended for the information of the management of the Office of State Treasurer and other applicable government officials. However, this report is a matter of public record and its distribution is not limited.

## Follow-Up on Prior Audit Findings



OFFICE OF STATE TREASURER  
FOLLOW-UP ON PRIOR AUDIT FINDINGS

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by the Office of State Treasurer on findings in the Management Advisory Report (MAR) of our prior audit report issued for the year ended June 30, 1999. The prior recommendation which has not been implemented is repeated in the current MAR.

1. Bank Reconciliation Procedures

The State Treasurer's Office (STO) did not reconcile the Electronic Receipt/Payment Account and did not research and correct reconciling items on a timely basis.

Recommendation:

The STO ensure reconciliations of all bank accounts are done on a timely basis.

Status:

Partially implemented. While the reconciliation of the Electronic Receipt/Payment Account was done timely, other accounts were not. In addition, some reconciling items were also not researched timely. See MAR.

2. Unclaimed Property Procedures

The Unclaimed Property Division (UPD) did not record owner information in the unclaimed property management system in a timely manner.

Recommendation:

The STO enter owner information in a timely manner.

Status:

Implemented.

## STATISTICAL SECTION

History, Organization, and  
Statistical Information

## OFFICE OF STATE TREASURER HISTORY, ORGANIZATION, AND STATISTICAL INFORMATION

The Office of State Treasurer is an elective office as provided in the Missouri Constitution. The duties of the State Treasurer as defined by Article IV Section 15 are to be the custodian of all state funds; to determine the amount of state monies not needed for current operating expenses; and to invest such monies in interest bearing time deposits, in Missouri banking institutions selected by the State Treasurer and approved by the Governor and State Auditor or in short-term U. S. government securities, or in certain allowable commercial paper and banker's acceptances.

The Office of State Treasurer operates in four major functional areas: 1) accounting and banking services; 2) disbursements and records; 3) investments and deposit programs; and 4) unclaimed property.

The accounting and banking services area: 1) maintains a fund accounting system for the purpose of allocating investment interest to funds; 2) maintains ledger controls on fund balances and appropriations to assure that no check is issued that exceeds the lawful appropriated balances; 3) controls receipt of state monies collected by fee agents and state agencies and deposited in local banks throughout the state; 4) reconciles bank activity to receipt and disbursement activity reflected on the state books; 5) determines the amount of state monies not needed for current operating expenses, and 6) confirms daily disbursements with the bank as certified by the Office of Administration.

The disbursements and records area provides processing support to other departments of the State Treasurer's office, as follows: 1) provides storage and retrieval of state checks; and 2) controls and processes outlawed checks and processes and verifies claims for replacement checks.

The investments area places state monies not needed for current operating expenses in interest-bearing time deposits, U.S. government and agency securities, commercial paper, banker's acceptances, and repurchase agreements. This area also administers the State Treasurer's statutory linked deposit program and monitors and accounts for the collateralization of state funds.

The Unclaimed Property (UCP) Section administers Missouri's Unclaimed Property Act (Chapter 447 RSMo). The Unclaimed Property Section is responsible for: 1) ensuring unclaimed property is reported; 2) receiving and recording reports of unclaimed property; 3) depositing unclaimed funds to the Abandoned Fund Account Fund; 4) maintaining custody and safekeeping of abandoned or unclaimed physical property; and 5) processing owner claims for abandoned funds or physical property.

On January 13, 1997, Bob Holden was inaugurated for his second term as the forty-second Treasurer of the state of Missouri. Bob Holden's term expired in January 2001. On January 8, 2001, Nancy Farmer was inaugurated as the forty-third Treasurer of the state of Missouri.

As of June 30, 2000, the office had fifty-three full-time and seven part-time employees. An organization chart follows.

